



PRESS RELEASE

Press Release - For Immediate Release

First Commons Bank Announces Key Management Promotions

Newton, Massachusetts, USA – May 17, 2011 - First Commons Bank, N.A., of Newton, Mass., has announced three key management promotions in its retail banking operations: Mark G. Jurilla to Senior Vice President and Chief Retail Officer; Lena K. Chouljian to Vice President and Newton Centre Branch Manager; and Paul I. Budnick to Newton Centre Assistant Branch Manager. First Commons Bank opened for business on July 22, 2009, and serves businesses and individuals in Newton, Wellesley, Waltham, and eastern Massachusetts.

"I am happy to announce the promotions of three individuals who joined First Commons Bank prior to the bank's opening on July 22, 2009. These individuals have been strong contributors to the success of our bank. More specifically, after only 7 quarters, these individuals have helped First Commons Bank surpass the asset size of more than 3,100 other banks in the U.S., or more than 41% of FDIC-insured banks filing reports for the quarter ended December 31, 2010," said Tony Nuzzo, Chairman, President, and Chief Executive Officer.

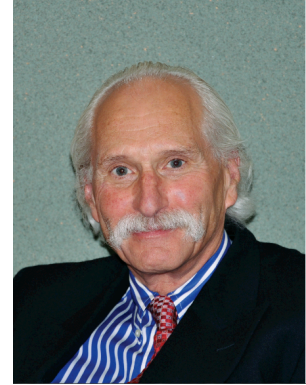
As Senior Vice President and Chief Retail Officer, Mr. Jurilla, of Newton, will lead First Commons Bank's retail operations and will have two branches reporting to him, Newton Centre and the soon-to-be-opened Wellesley branch. Previously, he was Senior Vice President of Retail Banking and Branch Manager. Mr. Jurilla was one of the first employees who joined Tony Nuzzo in the formation of the bank. He has a long background of retail sales and retail bank management. Mr. Jurilla was formerly with RBS Citizens, where he was Vice President and Branch Manager of its Newton Centre office in Newton, Mass, and earlier Vice President and Regional Manager with responsibility for 16 supermarket branches. Mr. Jurilla is active in Newton community affairs. He is currently Chairman of the Outreach and Engagement Subcommittee of Mayor Setti Warren's Transportation Advisory Committee (TAC) as well as a board member of Newton Community Pride, a civic organization of the Mayor's office. Mr. Jurilla graduated from the University of Maine with a major in pre-medical studies.



As Branch Manager, Ms. Chouljian, of Watertown, Mass., will be responsible for the day-to-day sales and operations of First Commons Bank's Newton Centre branch. Previously, Ms. Chouljian was Assistant Branch Manager. She joined the bank before its formation and has 12 years of retail banking experience. Prior to First Commons Bank, Ms. Chouljian was Assistant Branch Manager of RBS Citizens' Newtonville branch. Earlier, with Fleet/Bank of America, she had been Branch Operations Supervisor and, before that, Teller Manager. Ms. Chouljian graduated from Immaculee Conception College in Lebanon, and from Aquinas College in Newton, Mass., with degrees in education.



As Assistant Branch Manager, Mr. Budnick, of Lexington, Mass., will assist with the sales and operations, staff development, and client service responsibilities of First Commons Bank's Newton Centre branch. Preceding his promotion, Mr. Budnick was Senior Client Service Representative. He also joined the bank prior to its formation. He has 12 years of retail banking experience. Before First Commons Bank, he was a Personal Banking Officer at Bank of Florida in Naples, Florida, and was a Personal Banker and a licensed financial advisor at Fifth Third Bank, also in Naples. Mr. Budnick is a graduate of Iowa Wesleyan College in Mt. Pleasant, Iowa.



About First Commons Bank

First Commons Bank, N.A., is a new, nationally chartered, FDIC-insured full-service community bank, dedicated to serving the businesses and individuals of Newton, Wellesley, Waltham, and eastern Massachusetts. The bank, which opened for business in July 2009, reports total assets of more than \$119 million, making it larger than 41% of all FDIC-insured banks in the U.S. First Commons Bank provides clients with superior, personalized service and the highest-quality banking through its onsite management team, experienced staff members, a unique and welcoming branch environment, and advanced banking technologies. Of note: Tony Nuzzo, Chairman, President, and CEO, was named Financial Services Executive of the Year in the prestigious 2010 American Business Awards. First Commons Bank (<http://firstcommonsbank.com>) is headquartered at 718 Beacon Street in Newton Centre, Mass. Follow First Commons Bank on Facebook at <http://facebook.com/firstcommonsbank>, on Twitter at <http://twitter.com/firstcommonsbnk>, and on LinkedIn at <http://www.linkedin.com/company/first-commons-bank-newton-centre-ma>.

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