



Press Release

First Commons Bank Assets Top \$136 Million in Eighth Quarter of Operations

— New Newton-Based Bank Surpasses More Than 45% of All FDIC-Insured Banks Nationally in Less Than Two Years —

Newton Centre, Massachusetts — July 28, 2011 — First Commons Bank of Newton, Mass., today reported that its assets have grown to more than \$136 million during its eighth quarter of operations ending June 30, 2011. This reflects a 44% increase or over \$42 million versus the asset level of \$94 million for the quarter ending June 30, 2010. The bank began operations on July 22, 2009 and serves businesses and individuals in Newton, Wellesley, Waltham, and eastern Massachusetts.

"With more than 7,500 FDIC-insured banks in the U.S. filing reports for the quarter ended March 31, 2011, First Commons Bank assets have now surpassed those of more than 3,400 other banks, or more than 45 percent, after just 8 quarters of operations," said Tony Nuzzo, Chairman, President and CEO.

"Although we are pleased with our asset growth over the first 23 months of operations, we remain focused on achieving sustained profitability. Within this context, we are very pleased that our net loans have grown to \$93.8 million versus \$37.5 million at the end of June in 2010 for a 149% increase or over \$56.2 million. This has resulted in a loan to deposit ratio of 80.3% versus 47.2% last year," Nuzzo said.

"First Commons Bank will open its second branch in Wellesley, Massachusetts later this summer which will allow us to expand our ability to fill the consumer and business voids created by the large banks," Nuzzo said.

First Commons Bank financial results are available on the FDIC's Web site at <http://goo.gl/dchRM>.

About First Commons Bank

First Commons Bank, N.A., is a new, nationally chartered, FDIC-insured full-service community bank, dedicated to serving the businesses and individuals of Newton, Wellesley, Waltham, and eastern Massachusetts. The bank, which opened for business in 2009, reports total assets of more than \$136 million, making it larger than 45% of all FDIC-insured banks in the U.S.

First Commons Bank provides clients with superior, personalized service and the highest-quality banking through its onsite management team, experienced staff members, a unique and welcoming branch environment, and advanced banking technologies. Of note: Tony Nuzzo, Chairman, President, and CEO, was named Financial Services Executive of the Year in the prestigious 2010 American Business Awards. First Commons Bank (<http://firstcommonsbank.com>) is headquartered at 718 Beacon Street in Newton Centre, Massachusetts.

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