



Press Release

First Commons Bank Assets Top \$152 Million in Ninth Qtr., Net Loans Double vs. Year Ago

— New Mass. Bank Surpasses More Than 49% of All FDIC-Insured Banks Nationally After Only Nine Quarters —

NEWTON, MASS. — October 28, 2011 — First Commons Bank of Newton, Mass., today reported that its assets have grown to more than \$152 million during its ninth quarter of operations ended September 30, 2011. This reflects a 44% increase or over \$46 million versus the asset level of \$105 million reported for the quarter ending September 30, 2010. The bank began operations on July 22, 2009, and serves businesses and individuals in Newton, Wellesley, Waltham, and eastern Massachusetts.

"With more than 7,400 FDIC-insured banks in the U.S. filing reports for the quarter ended June 30, 2011, First Commons Bank's assets have now surpassed those of more than 3,700 other banks, or more than 49%, after just nine quarters of operations," said Tony Nuzzo, Chairman, President, and CEO.

"While we are pleased with our asset growth over the first two years of operations, we remain focused on achieving sustained profitability," Nuzzo said.

The Bank reported net loans have grown to \$105 million, compared to \$50 million as of September 30, 2010, representing an increase of 111% or \$55 million. For the nine months ended September 30, 2011, the provision for loan losses increased by approximately \$800,000 versus one year ago. For the same period, the Bank's net interest margin increased by 58% to 3.10%, from 1.96%.

"We are also pleased that we expanded our bank to include a new site in Wellesley, Massachusetts, in August 2011, allowing us to increase our ability to fill the consumer and business voids created by the large banks," Nuzzo said.

First Commons Bank's financial results are available on the FDIC's Web site at <http://goo.gl/afM4N>.

About First Commons Bank

First Commons Bank, N.A., is a new, nationally chartered, FDIC-insured full-service community bank, dedicated to serving the businesses and individuals of Newton, Wellesley, Waltham, and eastern Massachusetts. The bank, which opened for business in 2009, reports total assets of more than \$152 million, making it larger than 49% of all FDIC-insured banks in the U.S.

First Commons Bank provides clients with superior, personalized service and the highest-quality banking through its onsite management team, experienced staff members, a unique and welcoming branch environment, and advanced banking technologies. Of note: Tony Nuzzo, Chairman, President, and CEO, was named Financial Services Executive of the Year in the prestigious 2010 American Business Awards. [First Commons Bank](#) locations include

its headquarters at 718 Beacon St. in Newton Centre, Mass., and 61 Linden St., Linden Square, in Wellesley, Mass.

Visit First Commons Bank on the Web at <http://www.firstcommonsbank.com>. Follow the Bank on Facebook at <http://facebook.com/firstcommonsbank> and on Twitter at <http://twitter.com/firstcommonsbnk>.

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Notes to Editors:

- **Press contact:** Don Goncalves, [Tiziani Whitmyre, Inc., 781-793-9380, dgoncalves@tizinc.com](mailto:dgoncalves@tizinc.com)
- **Company contact:** Tony Nuzzo, First Commons Bank, 617-243-4410