



For Immediate Release

First Commons Bank Assets Top \$168 Million in Tenth Qtr., Net Loans Increase 25% vs. Last Qtr.

— New Mass. Bank Now In Top Half of All FDIC-Insured Banks Nationally After Only Ten Quarters —

NEWTON, MASS. — January 27, 2012 — First Commons Bank of Newton, Mass., today reported that its assets have grown to more than \$168 million during its tenth quarter of operations ended December 31, 2011. This reflects a 52% increase or over \$58 million versus the asset level of \$110 million reported for the quarter ending December 31, 2010. The bank began operations on July 22, 2009, and serves businesses and individuals in Newton, Wellesley, Waltham, and eastern Massachusetts.

"With more than 7,300 FDIC-insured banks in the U.S. filing reports for the quarter ended September 30, 2011, First Commons Bank's assets have now surpassed those of more than 3,800 other banks, or more than 52% percent, after just ten quarters of operations," said Tony Nuzzo, Chairman, President, and CEO.

"While we are pleased with our asset growth, we remain focused on achieving sustained profitability," Nuzzo said. "Our net loan growth of 25% for this quarter versus last quarter moves us considerably closer to reaching this goal."

The Bank reported net loans have grown to \$132 million, compared to \$69 million as of year ago ended December 31, 2010, representing an increase of 92% or \$63 million, and compared to \$105 million as of last quarter ended September 30, 2011, representing an increase of 25% or \$27 million. The Bank's net interest margin increased to 3.57%, compared to 2.40% as of year ago ended December 31, 2010, representing an increase of 48%, and compared to 3.25% as of last quarter ended September 30, 2011, representing an increase of 10%.

First Commons Bank's financial results are available on the FDIC's Web site at <http://goo.gl/gi13x>.

Nuzzo also reported that Director Matt Miller resigned from the Board for personal reasons. "Matt has been with First Commons Bank since our earliest days in pre-formation and we thank him for his significant contributions to our success," Nuzzo said. There are no plans to replace Mr. Miller as Director.

About First Commons Bank

First Commons Bank, N.A., is a new, nationally chartered, FDIC-insured full-service community bank, dedicated to serving the businesses and individuals of Newton, Wellesley, Waltham, and eastern Massachusetts. The bank, which opened for business in 2009, reports

total assets of more than \$168 million, making it larger than 52% of all FDIC-insured banks in the U.S.

First Commons Bank provides clients with superior, personalized service and the highest-quality banking through its onsite management team, experienced staff members, a unique and welcoming branch environment, and advanced banking technologies. Of note: Tony Nuzzo, Chairman, President, and CEO, was named Financial Services Executive of the Year in the prestigious 2010 American Business Awards. First Commons Bank locations include its headquarters at 718 Beacon St. in Newton Centre, Mass., and 61 Linden St., Linden Square, in Wellesley, Mass.

Visit First Commons Bank on the Web at <http://www.firstcommonsbank.com>. Follow the Bank on Facebook at <http://facebook.com/firstcommonsbank> and on Twitter at <http://twitter.com/firstcommonsbnk>.

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