



For Immediate Release

**First Commons Bank Delivers Operating Profitability, Investment Gains,
and \$182 million of Assets in 11th Qtr.**

**— New Mass. Bank Now Larger than 55% of All FDIC-Insured Banks Nationally
After Only 11 Quarters —**

NEWTON, MASS. — April 26, 2012 — First Commons Bank of Newton, Mass., today reported Net Income of \$121,000 for the quarter ended March 31, 2012, representing net operating profitability of \$15,000 and one time investment gains from the sale of mortgage-backed securities of another \$106,000. Assets have grown to more than \$182 million during its eleven quarters of operations ending March 31, 2012. This reflects an increase of 51% or \$62 million versus the asset level of \$120 million reported for the quarter ending March 31, 2011. The bank began operations on July 22, 2009, and serves businesses and individuals in Newton, Wellesley, Waltham, and eastern Massachusetts.

"I am delighted to report that we achieved our first quarterly net operating income after only eleven quarters of operations. I am also pleased that we were able to demonstrate again our attention to detail and capitalize upon market conditions in order to take a one-time investment gain. Further, our Loan Portfolio grew 95% versus year ago and our Loan to Deposit Ratio is now 91%," said Tony Nuzzo, Chairman, President, and CEO.

"With more than 7,300 FDIC-insured banks in the U.S. filing reports for the quarter ended December 31, 2011, First Commons Bank's assets have now surpassed those of more than 3,900 other banks, or more than 55% percent, after just eleven quarters of operations," Nuzzo added.

The Bank reported net loans have grown to \$148 million, compared to \$76 million as of a year ago ending March 31, 2011, representing an increase of 95% or \$72 million; and compared to \$133 million as of last quarter ended December 31, 2011, representing an increase of 11% or \$15 million. The Bank's net interest margin increased to 3.46% for the quarter ending March 31, 2012, compared to 3.32% for the quarter ending December 31, 2011 and 2.85% for the Quarter ending March 31, 2011.

First Commons Bank's financial results are available on the FDIC's Web site at <http://goo.gl/rLJtA>.

About First Commons Bank

First Commons Bank, N.A., is a new, nationally chartered, FDIC-insured full-service community bank, dedicated to serving the businesses and individuals of Newton, Wellesley, Waltham, and eastern Massachusetts. The bank, which opened for business in 2009, reports total assets of more than \$182 million, making it larger than 55% of all FDIC-insured banks in the U.S.

First Commons Bank provides clients with superior, personalized service and the highest-quality banking through its onsite management team, experienced staff members, a unique and welcoming branch environment, and advanced banking technologies. Of note: Tony Nuzzo, Chairman, President, and CEO, was named Financial Services Executive of the Year in the prestigious 2010 American Business Awards. First Commons Bank locations include its headquarters at 718 Beacon St. in Newton Centre, Mass., and 61 Linden St., Linden Square, in Wellesley, Mass.

Visit First Commons Bank on the Web at <http://www.firstcommonsbank.com>. Follow the Bank on Facebook at <http://facebook.com/firstcommonsbank> and on Twitter at <http://twitter.com/firstcommonsbnk>.

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